

The specification is amended. Pursuant to 37 C.F.R. 1.121, Applicants present hereinbelow a "clean form" and also submit herewith a "marked-up" version of the changes made. The page is captioned "VERSION WITH MARKINGS TO SHOW CHANGES MADE." The changes in the marked-up version are shown by brackets for deleted matter and by underlining for added matter.

IN THE SPECIFICATION:

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Please replace the paragraph beginning at page 10, line 13, with the following rewritten paragraph:

--After completion of the reaction the reaction vessel may be the separation vessel, a final product stream 110 exits the reactor 10 and enters a first product separator 12. In the first product separator 12 the product stream's temperature and/or pressure are modified to allow the least soluble product in the critical fluid to quantitatively drop out, the glycerol in this embodiment. Once the glycerol has dropped out of the critical fluid medium, a physical separation of the two phases can be readily accomplished. A glycerol product stream 112 and a glycerol depleted product stream 114 exits the first separator 12. The glycerol depleted product stream 114 consists of the critical fluid, excess alcohol, alcohol ester of the glycerides and any remaining catalyst, if a liquid catalyst is used, and then enters a second product separator 14. Again the temperature and pressure of the critical fluid are lowered to allow the desired product, the alkyl ester of the glyceride of this embodiment, to drop out of the critical fluid while retaining the excess alcohol in the critical fluid. The physical separation of the two phases then creates a second product stream of the alcohol ester 116 and the critical fluid recycle 104 which